

RESOLUTION 2021-01

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge III Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for Fiscal Year 2020, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE III COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 18th day of November, 2020 and be reflected in the monthly and Fiscal Year End 9/30/20 Financial Statements and Audit Report of the District.

*Rivers Edge III  
Community Development District*

by:

  
Chairman / Vice Chairman

Attest:

by:

  
Secretary / Assistant Secretary

RIVERS EDGE III CDD  
RESOLUTION 2021-01

EXHIBIT A

# Rivers Edge III

## Community Development District

	Adopted FY20 Budget	Increase/ (Decrease)	Amended FY20 Budget	Actuals 9/30/20
<b>Revenues</b>				
Developer Contributions	\$ 544,367	\$ 60,253	\$ 604,620	\$ 604,620
<b>Total Revenues</b>	<b>\$ 544,367</b>	<b>\$ 60,253</b>	<b>\$ 604,620</b>	<b>\$ 604,620</b>
<b>Expenditures</b>				
<i>Administrative</i>				
Engineering	\$ 1,875	\$ 8,125	\$ 10,000	\$ 9,869
Attorney	\$ 2,500	\$ 47,153	\$ 49,653	\$ 41,103
Management Fees	\$ 15,000	\$ -	\$ 15,000	\$ 13,833
Assessment Administration	\$ 2,500	\$ -	\$ 2,500	\$ -
Telephone	\$ 50	\$ -	\$ 50	\$ -
Postage	\$ 175	\$ -	\$ 175	\$ 1
Printing & Binding	\$ 250	\$ 450	\$ 700	\$ 692
Insurance	\$ 2,877	\$ -	\$ 2,877	\$ 2,877
Legal Advertising	\$ 1,500	\$ 3,400	\$ 4,900	\$ 4,861
Other Current Charges	\$ 250	\$ -	\$ 250	\$ 179
Office Supplies	\$ 125	\$ -	\$ 125	\$ 38
Dues, Licenses & Subscriptions	\$ 100	\$ -	\$ 100	\$ -
Website design/compliance	\$ 1,250	\$ 1,125	\$ 2,375	\$ 2,375
<b>Total Administrative</b>	<b>\$ 28,452</b>	<b>\$ 60,253</b>	<b>\$ 88,705</b>	<b>\$ 75,827</b>
<i>Field Operations</i>				
Cost Share RE (Landscaping)	\$ 265,828	\$ -	\$ 265,828	\$ 265,828
Cost Share RE (Amenity)	\$ 250,087	\$ -	\$ 250,087	\$ 250,087
<b>Total Field</b>	<b>\$ 515,915</b>	<b>\$ -</b>	<b>\$ 515,915</b>	<b>\$ 515,915</b>
<b>Total Expenditures</b>	<b>\$ 544,367</b>	<b>\$ 60,253</b>	<b>\$ 604,620</b>	<b>\$ 591,742</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,879</b>