

RESOLUTION 2022-01

**WHEREAS**, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge III Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for Fiscal Year 2021, and

**WHEREAS**, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

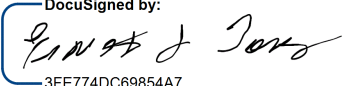
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE III COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 20th day of October, 2021 and be reflected in the monthly and Fiscal Year End 9/30/21 Financial Statements and Audit Report of the District.

***Rivers Edge III  
Community Development District***

by:   
06679692D2504D1...  
Chairman / Vice Chairman

Attest:

by:   
3FE774DC69854A7...  
Secretary / Assistant Secretary

RIVERS EDGE III CDD

RESOLUTION 2022-01

EXHIBIT A

**Rivers Edge III  
Community Development District  
FY2021 Budget Amendment  
General Fund**

	Adopted FY21 Budget	Increase/ (Decrease)	Amended FY21 Budget	Actual 9/30/21
<b>Revenues</b>				
Developer Contributions	\$436,013	\$104,973	\$540,986	\$540,986
Miscellaneous Income	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$436,013</b>	<b>\$104,973</b>	<b>\$540,986</b>	<b>\$540,986</b>
<b>Expenditures</b>				
<b>Administrative</b>				
Engineering	\$1,875	\$4,457	\$6,332	\$3,332
Attorney	\$15,000	\$35,000	\$50,000	\$41,240
Management Fees	\$15,000	\$0	\$15,000	\$15,000
Dissemination Agent	\$0	\$1,458	\$1,458	\$1,458
Assessment Administration	\$2,500	(\$2,500)	\$0	\$0
Annual Audit	\$0	\$2,800	\$2,800	\$2,800
Telephone	\$50	\$21	\$71	\$71
Postage	\$175	(\$72)	\$103	\$103
Printing & Binding	\$250	\$368	\$618	\$618
Insurance	\$2,877	\$2,123	\$5,000	\$5,000
Legal Advertising	\$1,500	\$5,500	\$7,000	\$5,955
Other Current Charges	\$250	\$250	\$500	\$444
Office Supplies	\$125	(\$25)	\$100	\$96
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
Website design/compliance	\$1,250	\$1,200	\$2,450	\$2,450
<b>Total Administrative</b>	<b>\$41,027</b>	<b>\$50,582</b>	<b>\$91,609</b>	<b>\$78,744</b>
<b>Grounds Maintenance</b>				
Landscape Maintenance	\$0	\$60,028	\$60,028	\$60,028
Lake Maintenance	\$0	\$1,380	\$1,380	\$1,380
Electric	\$0	\$250	\$250	\$62
Sewer/Water/Irrigation	\$0	\$6,704	\$6,704	\$6,704
Cost Share Landscaping- Rivers Edge	\$137,373	\$0	\$137,373	\$137,373
<b>Total Grounds Maintenance</b>	<b>\$137,373</b>	<b>\$68,362</b>	<b>\$205,735</b>	<b>\$205,547</b>
<b>Amenity Center - River House</b>				
Cost Share Amenity- Rivers Edge	\$257,613	\$0	\$257,613	\$257,613
<b>Total Amenity Center Expenses</b>	<b>\$257,613</b>	<b>\$0</b>	<b>\$257,613</b>	<b>\$257,613</b>
<b>Total Expenses</b>	<b>\$436,013</b>	<b>\$118,944</b>	<b>\$554,957</b>	<b>\$541,904</b>
Excess Revenues (Expenditures)	<b>\$0</b>	<b>(\$13,971)</b>	<b>(\$13,971)</b>	<b>(\$918)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$0</b>	<b>(\$13,971)</b>	<b>(\$13,971)</b>	<b>(\$918)</b>
Fund Balance - Beginning	\$0	\$13,971	\$13,971	\$12,520
Fund Balance - Ending	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,602</b>