

RESOLUTION 2023-04

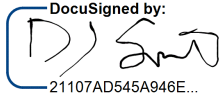
WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Rivers Edge III Community Development District, hereinafter referred to as "District", adopted General Fund Budget for fiscal year 2022, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

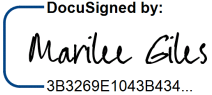
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RIVERS EDGE III COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 16th day of November 2022 and be reflected in the monthly and fiscal Year End 9/30/22 Financial Statements and Audit Report of the District

*Rivers Edge III
Community Development District*

by: 
Chairman

Attest:

by: 
Secretary

RIVERS EDGE III CDD
RESOLUTION 2023-04

EXHIBIT A

Rivers Edge III
Community Development District
FY2022 Budget Amendment
General Fund

Adopted FY22 Budget	Increase/ (Decrease)	Amended FY22 Budget	Actual 9/30/22
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Revenues

Developer Contributions	\$512,928	\$252,654	\$765,581	\$765,581
Assessments-Tax Roll	\$138,244	\$2,110	\$140,353	\$140,353
Miscellaneous Income/Interest	\$0	\$28	\$28	\$28
Total Revenues	\$651,172	\$254,791	\$905,963	\$905,963

ExpendituresAdministrative

Engineering	\$1,875	\$7,625	\$9,500	\$7,542
Arbitrage	\$600	(\$600)	\$0	\$0
Dissemination Agent	\$3,500	\$0	\$3,500	\$3,358
Attorney	\$25,000	\$12,000	\$37,000	\$31,445
Trustee Fees	\$4,000	(\$2,000)	\$2,000	\$1,853
Management Fees	\$22,500	\$0	\$22,500	\$22,500
Annual Audit	\$4,500	\$1,000	\$5,500	\$5,500
Assessment Administration	\$5,000	\$0	\$5,000	\$5,000
Information Technology	\$1,800	(\$600)	\$1,200	\$1,200
Website Administration	\$1,200	\$450	\$1,650	\$1,650
Telephone	\$150	(\$35)	\$115	\$115
Postage	\$175	\$1	\$176	\$176
Printing & Binding	\$1,000	(\$176)	\$824	\$824
Insurance	\$5,500	(\$325)	\$5,175	\$5,175
Legal Advertising	\$1,500	(\$300)	\$1,200	\$901
Other Current Charges	\$500	\$100	\$600	\$581
Office Supplies	\$150	(\$118)	\$32	\$32
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
Website Administration/Compliance	\$1,963	(\$763)	\$1,200	\$1,200
Total Administrative	\$81,088	\$16,260	\$97,347	\$89,227

Grounds Maintenance

Landscape Maintenance	\$76,905	\$123,095	\$200,000	\$189,377
Lake Maintenance	\$2,200	\$4,808	\$7,008	\$7,008
Electric	\$4,590	\$2,910	\$7,500	\$6,767
Sewer/Water/Irrigation	\$12,500	\$1,000	\$13,500	\$11,673
Cost Share Landscaping- Rivers Edge	\$129,731	\$0	\$129,731	\$129,731
Repair & Replacements	\$0	\$5,000	\$5,000	\$895
Total Grounds Maintenance	\$225,926	\$136,813	\$362,739	\$345,451

Rivers Edge III
Community Development District
FY2022 Budget Amendment
General Fund

	Adopted FY22 Budget	Increase/ (Decrease)	Amended FY22 Budget	Actual 9/30/22
<u>Amenity Center - River House</u>				
Cost Share Amenity- Rivers Edge	\$261,848	\$0	\$261,848	\$261,748
Cost Share Amenity- Rivers Edge II	\$82,310	\$0	\$82,310	\$82,310
Total Amenity Center Expenses	\$344,158	\$0	\$344,158	\$344,058
Total Expenses	\$651,172	\$153,073	\$804,244	\$778,737
Excess Revenues (Expenditures)	\$0.00	\$101,719	\$101,719	\$127,226
NET CHANGE IN FUND BALANCE	\$0.00	\$101,719	\$101,719	\$127,226
Fund Balance - Beginning	\$0	\$0	\$0	\$11,092
Fund Balance - Ending	\$0	\$0	\$0	\$138,318