

***Rivers Edge III
Community Development District***

Approved Budget
FY 2024



Rivers Edge III

Community Development District

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Rivers Edge III
Community Development District
 General Fund
 Operating Budget

Description	Adopted Budget FY2023	Actuals as of 3/31/23	Projected Next 6 Month	Total Projected 9/30/23	Approved Budget FY2024
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Revenues

Developer Contributions	\$ 595,511	\$ 527,072	\$ 127,581	\$ 654,652	\$ 1,234,555
Assessments-Tax Roll	\$ 280,950	\$ 277,078	\$ 3,871	\$ 280,950	\$ 280,950
Administrative Assessments on Unplatted Land	\$ 78,950	\$ 78,950	\$ -	\$ 78,950	\$ 78,950
Miscellaneous Income/Interest	\$ -	\$ 1,806	\$ 750	\$ 2,556	\$ 1,500

Total Revenues	\$ 955,411	\$ 884,906	\$ 132,202	\$ 1,017,108	\$ 1,595,956
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Expenditures

Administrative

District Engineer	\$ 5,000	\$ 1,012	\$ 3,988	\$ 5,000	\$ 5,000
District Counsel	\$ 25,000	\$ 7,785	\$ 17,215	\$ 25,000	\$ 25,000
District Management	\$ 28,000	\$ 14,000	\$ 14,000	\$ 28,000	\$ 29,680
Assessment Administration	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,300
Dissemination Agent	\$ 3,500	\$ 1,750	\$ 1,750	\$ 3,500	\$ 3,710
Information Technology	\$ 1,200	\$ 600	\$ 600	\$ 1,200	\$ 1,272
Website Administration	\$ 1,800	\$ 900	\$ 900	\$ 1,800	\$ 1,908
Annual Audit	\$ 5,800	\$ 5,000	\$ -	\$ 5,000	\$ 5,100
Trustee Fees	\$ 4,000	\$ 2,188	\$ 1,500	\$ 3,688	\$ 4,000
Arbitrage	\$ 600	\$ -	\$ 600	\$ 600	\$ 600
Telephone	\$ 150	\$ 48	\$ 102	\$ 150	\$ 150
Postage	\$ 250	\$ 63	\$ 187	\$ 250	\$ 250
Printing & Binding	\$ 1,000	\$ 227	\$ 773	\$ 1,000	\$ 1,000
Insurance	\$ 5,822	\$ 7,614	\$ -	\$ 7,614	\$ 8,756
Legal Advertising	\$ 1,500	\$ 302	\$ 1,200	\$ 1,502	\$ 1,500
Other Current Charges	\$ 800	\$ 400	\$ 400	\$ 800	\$ 800
Office Supplies	\$ 150	\$ 6	\$ 144	\$ 150	\$ 150
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175

Total Administrative	\$ 89,747	\$ 47,069	\$ 43,359	\$ 90,428	\$ 94,351
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Grounds Maintenance

Cost Share Landscaping- Rivers Edge	\$ 179,286	\$ 89,643	\$ 89,643	\$ 179,286	\$ 162,917
Field Operations Management (Vesta)	\$ -	\$ -	\$ -	\$ -	\$ 18,626
Landscape Maintenance	\$ 201,455	\$ 163,294	\$ 102,300	\$ 265,594	\$ 467,076
Landscape Contingency	\$ -	\$ 8,880	\$ 1,120	\$ 10,000	\$ 10,000
Irrigation Repairs and Maintenance	\$ -	\$ 5,645	\$ 1,500	\$ 7,145	\$ 5,000
Lake Maintenance	\$ 7,000	\$ 3,643	\$ 5,362	\$ 9,005	\$ 20,000
Irrigation Water Use	\$ 13,800	\$ 2,319	\$ 4,500	\$ 6,819	\$ 13,800
Electric	\$ 1,500	\$ 169	\$ 331	\$ 500	\$ 3,000
Street Lighting	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Street and Drainage Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Other Repair & Replacements	\$ 7,225	\$ 23,018	\$ 15,000	\$ 38,018	\$ 10,000

Total Grounds Maintenance	\$ 410,266	\$ 296,610	\$ 219,757	\$ 516,367	\$ 730,420
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Amenity Center

Cost Share Amenity- Rivers Edge	\$ 316,559	\$ 158,280	\$ 158,279	\$ 316,559	\$ 248,626
Cost Share Amenity- Rivers Edge II	\$ 138,839	\$ 69,420	\$ 20,578	\$ 89,997	\$ 46,753
General Manager (Vesta)	\$ -	\$ -	\$ -	\$ -	\$ 24,086
Amenity Manager (Vesta)	\$ -	\$ -	\$ -	\$ -	\$ 7,791
Maintenance Service (Vesta)	\$ -	\$ -	\$ -	\$ -	\$ 31,535

Rivers Edge III
Community Development District
 General Fund
 Operating Budget

Description	Adopted Budget FY2023	Actuals as of 3/31/23	Projected Next 6 Month	Total Projected 9/30/23	Approved Budget FY2024
Lifestyle Director (Vesta)	\$ -	\$ -	\$ -	\$ -	\$ 7,627
Lifeguards (Vesta)	\$ -	\$ -	\$ -	\$ -	\$ 47,390
Facility Attendant (Vesta)	\$ -	\$ -	\$ -	\$ -	\$ 26,371
Pool Maintenance (Vesta)	\$ -	\$ -	\$ -	\$ -	\$ 8,000
Janitorial (Vesta)	\$ -	\$ -	\$ -	\$ -	\$ 13,305
Security Monitoring	\$ -	\$ -	\$ -	\$ -	\$ 1,800
Security Guards	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Telephone	\$ -	\$ -	\$ -	\$ -	\$ 8,500
Insurance	\$ -	\$ 3,757	\$ -	\$ 3,757	\$ 75,000
Fitness Equipment Lease	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Window Cleaning	\$ -	\$ -	\$ -	\$ -	\$ 1,500
Pressure Washing	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Pool Chemicals (Poolsure)	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Natural Gas	\$ -	\$ -	\$ -	\$ -	\$ 500
Electric	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Water & Sewer	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Amenity Repairs and Replacement	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Refuse	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Pest Control	\$ -	\$ -	\$ -	\$ -	\$ 3,600
Fire Alarm System and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Access Cards	\$ -	\$ -	\$ -	\$ -	\$ 1,000
License / Permits	\$ -	\$ -	\$ -	\$ -	\$ 1,800
Speical Events	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Holiday Decorations	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Office Supplies / Postage	\$ -	\$ -	\$ -	\$ -	\$ 1,500
Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 7,500
Total Amenity Center	\$ 455,398	\$ 231,456	\$ 178,857	\$ 410,313	\$ 741,185
General Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Total Expenditures	\$ 955,411	\$ 575,136	\$ 441,973	\$ 1,017,108	\$ 1,595,956
Excess Revenues (Expenditures)	\$ -	\$ 309,771	\$ (309,771)	\$ -	\$ -

Rivers Edge III
Community Development District
General Fund

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund a portion of the General Operating Expenditures for the fiscal year. These are collected on the St. Johns County Tax Roll for platted lands. Unplatted lands are direct billed to the landowner.

Administrative Assessments

The District will levy a non-valorem special assessments on unplatted land within the District and are allocates upon the percentage of such undevelopped units planned relative to the budgeted General Administrative costs of the District.

Miscellaneous Income

Income received from access cards, rental fees, miscellaneous deposits, insurance claims, and recreational program revenue.

EXPENDITURES:

Administrative:

District Engineer

The District's engineering firm, Prosser, Inc, will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

District Counsel

The District's legal counsel, Kilinski Van Wyk, PLLC will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Rivers Edge III
Community Development District
General Fund

District Management

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC. These services are further outlined in Exhibit “A” of the Management Agreement.

Assessment Administration

Annual fee to Governmental Management Services, LLC for preparation of Assessment Roll.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Information Technology

Represents costs related to the District’s information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District’s website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The Trustee at U.S. BANK administers the District’s Series 2021 Capital Improvement Revenue Bonds. The amount represents the annual fee for the administration of the District’s bond issue.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District’s Bonds. The District will contract with an independent auditing firm to perform the calculations.

Telephone

Telephone and fax machine.

Rivers Edge III
Community Development District
General Fund

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). The amount is based upon prior year's premiums.

Legal Advertising

The District is required to advertise various notices for Board meetings, public hearings etc. in a newspaper of general circulation

Other Current Charges

This includes bank charges and any other miscellaneous expenses that are incurred during the year by the District.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Grounds Maintenance:

Cost Share Landscaping - Rivers Edge

Shared costs with Rivers Edge CDD for landscaping. Cost share is based on future development and estimated costs.

Field Operations Management (Vesta)

The District has contracted with Vesta Property Services, Inc to provide field operations management to oversee all day-to-day operation of all the Districts assets, common grounds, and service providers.

Landscape Maintenance

The District contracted with Yellowstone to maintain the common areas of the District and Amenity Center.

Landscape Contingency

A provision for additional landscape features or for repair of existing landscaping.

**Rivers Edge III
Community Development District
General Fund**

Irrigation Repairs and Maintenance

The cost of miscellaneous irrigation repairs and maintenance incurred.

Lake Maintenance

The District is in contract with Charles Aquatics, Inc for future ponds coming live in FY24.

Irrigation Water Use

Estimated costs for water, sewer, and irrigation billed to the District by JEA.

Location	Meter	Monthly	Annual
300 Dahlia Falls Dr	89882808	\$ 500	\$ 6,000
438 Meadowcreek Dr	89241610	\$ 140	\$ 1,680
Contingency for new accounts		\$ 510	\$ 6,120
Total		\$ 13,800	

Electric

Estimated costs for electric billed to the District by FPL.

Location	Account	Monthly	Annual
435 Meadow Creek Dr #IRR	9443314324	\$ 150	\$ 1,800
Contingency for new accounts		\$ 100	\$ 1,200
Total		\$ 3,000	

Streetlighting

Estimated costs for electric billed to the District by FPL.

Street and Drainage Maintenance

The estimated costs for street and drainage repairs.

Other Repairs and Maintenance

Estimated costs for other repairs and maintenance incurred by the district.

Cost Share- Landscaping Rivers Edge

Shared costs with Rivers Edge CDD for landscaping. Cost share is based on future development and estimated costs.

Repairs & Replacements

Represents regular cleaning, supplies, and repairs and replacements for District's Amenity Center.

Rivers Edge III
Community Development District
General Fund

Amenity Center:

Cost Share- Amenity Rivers Edge

Shared costs with Rivers Edge CDD for amenities. Cost share is based on future development and estimated costs.

Cost Share- Amenity Rivers Edge II

Shared costs with Rivers Edge II CDD for amenities. Cost share is based on future development buildout and estimated costs.

General Manager

The District has contracted with Vesta Property Services, Inc. to provide general amenity management, facility administration, and special event coordinator services.

Amenity Manager

The District contracted with Vesta Property Services to provide management services for the Amenity Center.

Maintenance Services

The District has contracted with Vesta Property Services, Inc to provide maintenance and repairs necessary for upkeep of the Amenity Center and common grounds area.

Lifestyle Director

The District has contracted with Vesta Property Services, Inc to provide planning, implementation, and supervision of the day-to-day social, recreational group activities and entertainment for the residents living at the community.

Lifeguards/Pool Attendants

The District has contracted with Vesta Property Services, Inc. to provide pool lifeguards/or pool attendants during the operating season for the pool.

Facility Attendant

The District has contracted with Vesta to provide community facility staff for the amenity center to greet patrons, providing facility tours, issuance of access cards and policy enforcement.

Pool Maintenance

The District is under contract with Vesta Property Services, Inc. for the maintenance of the Amenity Center Swimming Pools.

Rivers Edge III
Community Development District
General Fund

Janitorial Services

The District is under contract with Vesta Property Services, Inc. to provide janitorial cleaning for the Amenity Center.

Security Monitoring

Maintenance costs of the security alarms/cameras provided by Sonitrol and quarterly monitoring by.

Security Guards

The district is contracted with Giddens Security to provide security patrols and mileage reimbursement for District Property at \$15.34/hour and .56/mile and St. Johns Sherriff's office to provide off-duty patrol.

Telephone

The estimated cost for telephone and Internet services for the Amenity Center provided by AT&T.

Insurance

The District's Property Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity and other District facilities.

Fitness Equipment Lease

The District has contracted with Municipal Asset Management, Inc. to rent fitness equipment.

Window Cleaning

The District will have windows cleaned inside and outside three times a year.

Pressure Washing

Estimated costs to have the District Amenity Center pressure washed.

Pool Chemicals (Poolsure)

The District is under contract with Poolsure for the chemicals of the Amenity Center Swimming Pools.

Natural Gas

The District is under contract with TECO Peoples Gas to provide gas for fire place and gas grills.

Electric

Estimated costs for electric billed to the district by FPL.

Rivers Edge III
Community Development District
General Fund

Water & Sewer

Estimated costs for sewer, water, and irrigation for the amenity center billed to the district by JEA.

Amenity Repair and Replacements

Represents regular cleaning, supplies, and repairs and replacements for District's Amenity Center.

Refuse Service

Garbage disposal services for the Amenity Centers provided Republic Services.

Pest Control

The District is contracted with Turner's Pest Control to provide for pest control services.

Fire Alarm System and Maintenance

Estimated costs of fire alarm systems and maintenance.

Access Cards

Represents the estimated cost for access cards to the District's Amenity Center.

License/Permits

Represents license fees for amenity center and permit fees paid to the Florida Department of Health in St. Johns County for the swimming pool.

Special Events

Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Holiday Decorations

Represents estimated costs for the District to decorate the Amenity center for the holidays.

Office Supplies/Postage

Costs of supplies and postage incurred for the operation of the Amenity Center.

Capital Expenditures

Represents new capital related purchases for the operation of the Amenity Center.

General Reserve

Establishment of general reserve to fund future replacements of Capital items.

Rivers Edge III Community Development District

FY 2024 Operations and Maintenance Methodology

Equivalent Residential Unit Allocation

Assessments per Unit - Net and Gross

<u>Land Use / Product Type</u>	<u>ERU per Unit</u>	<u>Current Platted Units</u>	<u>Unplatted Units</u>	<u>Total Units</u>	<u>Total ERU's</u>	<u>Total Unplatted ERU's</u>	<u>FY 2024 Budget Allocation</u>	<u>FY 2024 Per Unit Net Assessment</u>	<u>FY 2024 Per Unit Gross Assessment</u>	<u>FY 2023 Per Unit Gross Assessment</u>	<u>Increase/(Decrease) Per Unit Gross Assessment</u>
Single Family - 40' Lot	0.74	122	473	595	440.30	350.02	\$149,895	\$1,228.65	\$1,307.07	\$1,307.07	\$0.00
Single Family - 60' Lot	1	0	426	426	426.00	426	\$0	\$0.00	\$0.00	\$0.00	\$0.00
Single Family - 65' Lot	1	80	234	314	314.00	234	\$131,055	\$1,638.19	\$1,742.75	\$1,742.75	\$0.00
Single Family - 70' Lot	1.2	0	112	112	134.40	134.4	\$0	\$0.00	\$0.00	\$0.00	\$0.00
Single Family - 80' Lot	1.33	0	80	80	106.40	106.4	\$0	\$0.00	\$0.00	\$0.00	\$0.00
Total		<u>202</u>	<u>1325</u>	<u>1,527</u>	<u>1421.10</u>	<u>1250.82</u>	<u>\$280,950</u>				

Platted ERU's	11.98%
Unplatted ERU's	88.02%
Developer Assessments on Unplatted Land	\$78,950

FY 2024 Budget

Administrative	94,351
Field and Grounds	730,420
Amenity Center	741,185
Capital Reserve Fund	30,000
Less: Dev contr	(1,234,555)
Less: Admin Assess on Unplatted Land	(78,950)
Less: Interest	<u>(1,500)</u>
Net Assessments	<u>280,950</u>

Rivers Edge III
Community Development District
Series 2021
Debt Service Budget

Description	Adopted Budget FY2023	Actuals as of 3/31/23	Total Projected 9/30/23	Approved Budget FY2024
Revenues				
Special Assessments Tax Roll	\$ 550,794	\$ 453,563	\$ 550,794	\$ 550,794
Interest Income	\$ 1,500	\$ 1,290	\$ 2,500	\$ 1,500
Carryforward Surplus	\$ 183,222	\$ 176,735	\$ 176,735	\$ 183,222
Total Revenues	\$ 735,516	\$ 631,589	\$ 730,029	\$ 735,516
Expenditures				
Interest Expense 11/1	\$ 173,025	\$ 173,025	\$ 173,025	\$ 170,565
Principal Expense 5/1	\$ 205,000	\$ -	\$ -	\$ 210,000
Interest Expense 5/1	\$ 173,025	\$ -	\$ -	\$ 170,565
Total Expenditures	\$ 551,050	\$ 173,025	\$ 173,025	\$ 551,130
Excess Revenues/(Expenditures)	\$ 184,466	\$ 458,564	\$ 557,004	\$ 184,386

Interest Payment 11/1/24 \$ 168,045

Development	Units	Gross Per Unit	Gross Assessments
40' Lot	122	\$899.95	\$109,794
60' Lot	80	\$1,199.94	\$95,995
Gross Total	202		\$205,789.10
Less Disc. + Collections 6%			(\$12,347.35)
Direct Invoice			\$357,352.44
Net Annual Assessment			\$550,794.19

Rivers Edge III
Community Development District
Series 2021 Capital Improvement Revenue Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/23			\$170,565	\$170,565
05/01/24	\$9,475,000	\$210,000	\$170,565	
11/01/24			\$168,045	\$548,610
05/01/25	\$9,265,000	\$215,000	\$168,045	
11/01/25			\$165,465	\$548,510
05/01/26	\$9,050,000	\$220,000	\$165,465	
11/01/26			\$162,825	\$548,290
05/01/27	\$8,830,000	\$225,000	\$162,825	
11/01/27			\$159,450	\$547,275
05/01/28	\$8,605,000	\$235,000	\$159,450	
11/01/28			\$155,925	\$550,375
05/01/29	\$8,370,000	\$240,000	\$155,925	
11/01/29			\$152,325	\$548,250
05/01/30	\$8,130,000	\$245,000	\$152,325	
11/01/30			\$148,650	\$545,975
05/01/31	\$7,885,000	\$255,000	\$148,650	
11/01/31			\$144,825	\$548,475
05/01/32	\$7,630,000	\$265,000	\$144,825	
11/01/32			\$140,188	\$550,013
05/01/33	\$7,365,000	\$275,000	\$140,188	
11/01/33			\$135,375	\$550,563
05/01/34	\$7,090,000	\$285,000	\$135,375	
11/01/34			\$130,388	\$550,763
05/01/35	\$6,805,000	\$295,000	\$130,388	
11/01/35			\$125,225	\$550,613
05/01/36	\$6,510,000	\$305,000	\$125,225	
11/01/36			\$119,888	\$550,113
05/01/37	\$6,205,000	\$315,000	\$119,888	
11/01/37			\$114,375	\$549,263
05/01/38	\$5,890,000	\$325,000	\$114,375	
11/01/38			\$108,688	\$548,063
05/01/39	\$5,565,000	\$335,000	\$108,688	
11/01/39			\$102,825	\$546,513
05/01/40	\$5,230,000	\$350,000	\$102,825	
11/01/40			\$96,700	\$549,525
05/01/41	\$4,880,000	\$360,000	\$96,700	
11/01/41			\$90,400	\$547,100
05/01/42	\$4,520,000	\$375,000	\$90,400	
11/01/42			\$82,900	\$548,300

Rivers Edge III
Community Development District
Series 2021 Capital Improvement Revenue Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/43	\$4,145,000	\$390,000	\$82,900	
11/01/43			\$75,100	\$548,000
05/01/44	\$3,755,000	\$405,000	\$75,100	
11/01/44			\$67,000	\$547,100
05/01/45	\$3,350,000	\$425,000	\$67,000	
11/01/45			\$58,500	\$550,500
05/01/46	\$2,925,000	\$440,000	\$58,500	
11/01/46			\$49,700	\$548,200
05/01/47	\$2,485,000	\$460,000	\$49,700	
11/01/47			\$40,500	\$550,200
05/01/48	\$2,025,000	\$475,000	\$40,500	
11/01/48			\$31,000	\$546,500
05/01/49	\$1,550,000	\$495,000	\$31,000	
11/01/49			\$21,100	\$547,100
05/01/50	\$1,055,000	\$515,000	\$21,100	
11/01/50			\$10,800	\$546,900
05/01/51	\$540,000	\$540,000	\$10,800	
11/01/51				\$550,800
		\$9,475,000	\$6,057,450	\$15,532,450

Rivers Edge III
Community Development District
Capital Reserve Fund Budget

Description	Proposed Budget FY2023	Actual as of 03/31/23	Next Next 6 Months	Total Projected 9/30/23	Approved Budget FY2024
REVENUES:					
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ 100
Capital Reserve Funding - Transfer In	\$ -	\$ -	\$ -	\$ -	\$ 30,000
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 30,100
EXPENDITURES:					
Repair and Replacements	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS REVENUES (EXPENDITURES)	\$ -	\$ -	\$ -	\$ -	\$ 30,100